Daily Technical Trend

Wednesday, 11 November



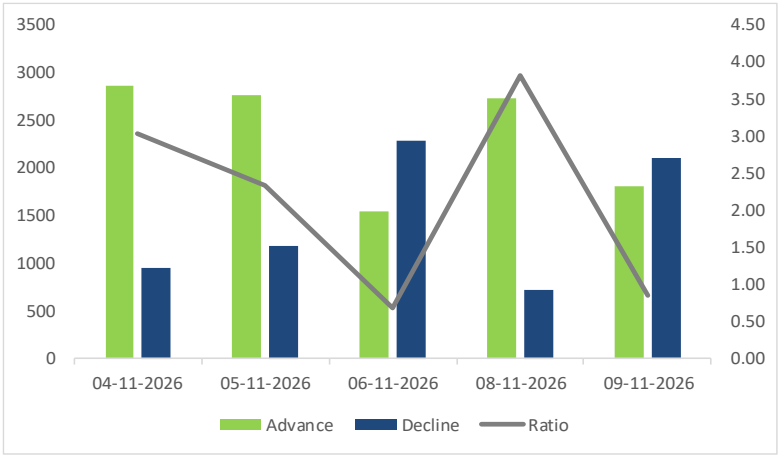
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19185.05	0.10%	18913.30	19109.03	19031.41	18642.06
Nifty MidCap 50	17589.5	0.53%	17030.51	17212.93	17354.03	17233.98
Nifty Auto	27925.9	0.30%	26416.71	26528.18	26776.46	26702.23
Bank Nifty	59741.25	1.51%	56371.18	56111.57	56295.66	56397.63
NIfty Energy	37164.95	0.38%	36305.82	36751.18	37339.10	37397.42
Nifty Financial Services	27384.9	0.75%	25659.82	25498.04	25687.19	25924.90
Nifty FMCG	46660.65	-0.15%	45114.39	45439.68	46575.93	48414.95
Nifty IT	32468.9	-1.22%	31784.17	30773.55	30414.31	31141.94
Nifty Pharma	28896.1	1.65%	27070.73	26621.62	26079.89	25097.23
Nifty PSU Bank	8905.35	3.73%	8361.63	8318.26	8360.01	8320.09
NIDEFENCE	9041.15	0.55%	8988.44	9148.82	9176.32	8930.89

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
KPIGREEN	403.50	5.59	8.27
SPARC	308.75	5.11	6.99
ALEMBICLTD	301.61	5.03	6.20
IOLCP	281.49	4.78	9.77
AARTIDRUGS	233.11	4.97	11.80
CHEMPLASTS	160.44	5.31	8.38
ITIETF	133.23	4.28	-1.12
KPEL	106.56	5.36	20.00
REPCOHOME	70.07	5.57	11.24
IRMENERGY	61.61	5.80	8.28

NSE Advance – Decline Ratio



Technical View – NIFTY (25,044.65)



Observations

- To commence this week, NIFTY started trading at 25,076.40, later marking an intraday high at 25,084.05 as the index ended the day up by 0.23% at 25,044.65. The sectoral trend was largely positive with the PSU Bank and Pharma sector emerging as the best sectoral performers. Shares of SBIN rise nearly 3%, leading the gainers pack. Indian equity market ended the trading day higher in green after a range-bound trading session supported by buying interest in certain sectors and easing crude oil prices.

- On the daily timeframe, NIFTY50 formed a small-bodied bearish candlestick with a lengthy lower shadow, indicating some buying interest at lower levels as the index trades in the overbought territory. The index trades comfortably above the 20,50,100 and 200-day EMAs. The MACD histogram shifted from 275.01 to 271.59 while the MACD trades above the Signal line. The RSI line trended upwards to 77.88, as the line trends over the reference line. In conclusion, the broader trend supports the positive bias, although the index is expected to witness some profit booking and consolidation in the near-term.

- Technically, looking at the key levels, resistance is placed at 25112/25141/25234 area while a sustained move above it could lead the price for an upside to further test the 25238 level. On the downside, 24867/24838/24744 are expected to act as support levels with 24650 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23687.19	23474.34	23633.54	23943.38

Technical View – BANK NIFTY (59,741.25)



Observations.

- Stepping into a new trading week, BANKNIFTY opened at 59,219.95, as the index reached to record a high and low of 59,741.25 and 58,877.85 respectively before closing 1.51% higher at 59,741.25. PSU and Private banking sector advanced 3.73% and 0.74% respectively, contributing to the earnings of BANKNIFTY, leading the index to end the session higher in green.

- BANKNIFTY displayed a long-bodied bullish candle with no upper shadow but a long lower shadow, indicating buyers stepping in at lower levels as the index is trading over the 20,50,100 and 200-day EMAs. The MACD histogram moved from 535.81 to 603.94 as the MACD line moves above the Signal line. The RSI moved up to 75.41, as the line trades above the reference line. Overall, the underlying momentum continues to provide support, keeping the bullish bias intact however in the near-term profit booking leading to consolidation is likely with the indicators suggesting index currently placed in the overbought zone.

- Collectively, on the resistance side, the key level to monitor is 59885; a breakout beyond these could open the path towards 59987/60317/60647 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 59022/58920/58590 zone with a stronger support level around 58260.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
56371.18	56111.57	56295.66	56397.63

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	25044.65	25,028.00	-16.65	1.78	1.25	1.06
Previous	24986.40	25,005.00	18.60	-1.20	1.26	0.84
Change (%)	0.23%	0.09%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
INDIANB	938.4	4.61	9.60
COCHINSHIP	1290.9	4.47	1.00
BDL	1112.6	4.12	5.25
VOLTAS	1089	3.36	1.51
UNOMINDA	1362.6	3.35	1.63

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
MPHASIS	2459.8	-2.83	-1.61
ULTRACEMCO	12289	-2.07	-4.32
BAJFINANCE	1070.15	-1.48	-1.09
MAXHEALTH	917.4	-1.16	-1.08
OIL	437.9	-1.03	-0.79

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
HEROMOTOCO	5415.5	-1.27	1.46
BAJAJFINSV	1838.4	-1.24	1.04
TCS	2476	-1.17	1.73
SHREECEM	24915	-1.03	2.78
POWERGRID	258.9	-1.03	2.55

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
DATAPATTNS	4024	12.27	-4.57
UNIONBANK	196.82	5.34	-1.26
IRFC	83.88	4.67	-0.99
DIVISLAB	11580	4.03	-6.12
NBCC	80.51	2.94	-2.02

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	**27%**	**73%**
Stock Futures	58%	42%
Index Options		
CALL	46%	54%
PUT	62%	38%
Stock Options		
CALL	44%	56%
PUT	56%	44%
Total	56%	44%

Highest OI – CE

Strike Price	Highest OI
26000	5748145
23500	5041595
25000	4874350
25500	4847245
23000	3625765
24000	2705365
24500	2487095
26500	1965470
24200	1573650
25200	1470105

Highest OI – PE

Strike Price	Highest OI
23000	7687225
23500	5658965
24500	5223920
22500	5205330
25000	5023200
24000	4919460
22000	4336605
21000	2241135
21500	1706185
22800	1680510

F&O Ban for Today: KAYNES.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2706.30	2772.37	2744.77	2717.17	2689.57	2661.97
2	ADANIPORTS	1942.70	1979.17	1960.07	1940.97	1921.87	1902.77
3	APOLLOHOSP	8549.50	8645.17	8586.17	8527.17	8468.17	8409.17
4	ASIANPAINT	2509.30	2558.90	2536.30	2513.70	2491.10	2468.50
5	AXISBANK	1310.70	1339.30	1324.70	1310.10	1295.50	1280.90
6	BAJAJ-AUTO	10979.00	11111.67	11012.17	10912.67	10813.17	10713.67
7	BAJAJFINSV	1836.90	1890.83	1866.88	1842.93	1818.98	1795.03
8	BAJFINANCE	1064.85	1097.72	1084.64	1071.57	1058.49	1045.42
9	BEL	394.55	402.68	398.96	395.23	391.51	387.78
10	BHARTIARTL	2072.10	2115.77	2091.47	2067.17	2042.87	2018.57
11	BSE	3816.60	3860.13	3828.68	3797.23	3765.78	3734.33
12	CIPLA	1403.80	1431.47	1419.52	1407.57	1395.62	1383.67
13	COALINDIA	401.50	406.13	403.66	401.18	398.71	396.23
14	DRREDDY	1385.00	1402.53	1392.03	1381.53	1371.03	1360.53
15	EICHERMOT	7629.00	7722.33	7668.58	7614.83	7561.08	7507.33
16	ETERNAL	363.45	369.35	366.05	362.75	359.45	356.15
17	GRASIM	3169.70	3261.97	3221.67	3181.37	3141.07	3100.77
18	HCLTECH	1407.00	1448.93	1429.98	1411.03	1392.08	1373.13
19	HDFCBANK	798.15	811.28	803.31	795.33	787.36	779.38
20	HDFCLIFE	565.40	577.13	571.43	565.73	560.03	554.33
21	HINDALCO	960.00	997.40	973.20	949.00	924.80	900.60
22	HINDUNILVR	1990.30	2018.77	2005.52	1992.27	1979.02	1965.77
23	ICICIBANK	1589.00	1604.20	1594.30	1584.40	1574.50	1564.60
24	INDIGO	5430.00	5516.40	5475.15	5433.90	5392.65	5351.40
25	INFY	1154.10	1182.70	1168.20	1153.70	1139.20	1124.70
26	ITC	278.80	285.60	282.83	280.05	277.28	274.50
27	JIOFIN	230.00	232.60	230.91	229.21	227.52	225.82
28	JSWSTEEL	1347.00	1373.20	1360.50	1347.80	1335.10	1322.40
29	KOTAKBANK	479.50	487.67	483.39	479.12	474.84	470.57
30	LT	4185.00	4255.53	4207.18	4158.83	4110.48	4062.13
31	M&M	3290.60	3343.80	3311.10	3278.40	3245.70	3213.00
32	MARUTI	12928.00	13110.00	12974.00	12838.00	12702.00	12566.00
33	MAXHEALTH	915.00	949.40	935.45	921.50	907.55	893.60
34	NESTLEIND	1297.80	1325.93	1304.83	1283.73	1262.63	1241.53
35	NTPC	328.75	333.18	329.86	326.53	323.21	319.88
36	ONGC	233.50	238.21	236.32	234.43	232.54	230.65
37	POWERGRID	257.95	263.98	261.48	258.98	256.48	253.98
38	RELIANCE	1324.40	1344.73	1332.38	1320.03	1307.68	1295.33
39	SBILIFE	1748.00	1791.60	1770.75	1749.90	1729.05	1708.20
40	SBIN	1042.00	1063.93	1050.78	1037.63	1024.48	1011.33
41	SHRIRAMFIN	965.00	981.17	972.44	963.72	954.99	946.27
42	SUNPHARMA	1904.50	1959.90	1938.05	1916.20	1894.35	1872.50
43	TATACONSUM	1083.90	1102.63	1093.13	1083.63	1074.13	1064.63
44	TATASTEEL	184.85	197.39	192.56	187.73	182.90	178.07
45	TCS	2475.40	2525.27	2500.12	2474.97	2449.82	2424.67
46	TECHM	1805.00	1844.53	1826.88	1809.23	1791.58	1773.93
47	TITAN	5005.00	5069.00	5032.30	4995.60	4958.90	4922.20
48	TMPV	295.00	299.17	296.54	293.92	291.29	288.67
49	TRENT	3119.20	3200.33	3146.63	3092.93	3039.23	2985.53
50	ULTRACEMCO	12275.00	12685.67	12506.17	12326.67	12147.17	11967.67

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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